

FAQ for FAMILIES

More detailed information can be found on our website at www.bisonfund.com

WHO QUALIFIES FOR A BISON K-8 SCHOLARSHIP?

Residents of the 8 counties of Western New York (WNY) with children entering K-8th grade with a total family income within the income eligibility scale on the front page. You may only apply for your biological or legal guardian children.

HOW DO NEW FAMILIES APPLY?

New families must complete a pre-application form electronically (online) on our website at bisonfund.com. **The new family deadline is March 15, 2023.** Preference is NOT given to early applications; however you must apply by 3/15 to be considered for the lottery. Families applying after the March 15, 2023 deadline will be placed on our waitlist.

HOW ARE BISON SCHOLARSHIP RECIPIENTS CHOSEN?

Scholarships are awarded using a lottery system from all submitted pre-application forms on **March 16**, **2023**. Lottery winners will receive an email with a link directing them to complete a full application in order to receive the scholarship.

HOW DO I KNOW IF I WON THE LOTTERY?

All applicants will be notified of lottery results by email on **March 16**, **2023**. If you're not chosen in the lottery you can always reapply for the next school year.

I RECEIVED A SCHOLARSHIP AWARD EMAIL ... NOW WHAT?

In your award email, there will be a link to complete your full application. Click on the link and follow the application steps. **The deadline to complete the application is April 30, 2023.** Please be sure to include all your income sources including your FEDERAL 1040 tax return, child support, business income, public assistance, food stamps, Social Security income, unemployment insurance, worker's compensation and financial assistance from family & friends. Select your school (a complete list can be found on our website) and contact the school to complete the school commitment form. After receipt of all the required documents, your scholarship will be calculated based on your household size and income, as well as tuition amount. You must renew annually to continue with BISON.

I RECEIVED NOTICE I'M ON A WAITLIST ... NOW WHAT?

Unfortunately, there are always more applicants than available funding. We keep waitlist names for the academic year hopeful that additional funding becomes available. If you are not taken off the waitlist, you will need to resubmit a pre-application next year to be considered.

WHY DO FAMILIES HAVE TO PAY PART OF THE TUITION?

One key component of educational success is parental involvement. Making a financial sacrifice is a strong incentive to becoming and remaining, involved. BISON families are required to pay a minimum of \$500 each year.